

# Oghma Partners LLP

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## Press Release

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Oghma Partners is pleased to announce the release of the latest M&A review covering the food and beverage industry for the first months of 2013. Activity highlights include the £720 million acquisition of R&R ice cream by private equity group PAI Partners (the largest Private Equity deal involving the UK food sector since the 2008 acquisition of Foodvest by Lion Capital) as well as LDC's investment in Fever Tree.

The UK, European and Global economic outlook remains mixed with contradictory signals being generated across the breadth of the global economy. Thus, for example, whilst GDP growth appears to be in mildly positive territory in the UK and the fear of a triple dip dissipates – concerns for growth in Southern Europe have mounted and worries of a slowdown in emerging markets has risen in intensity.

In contrast to the economic background, equity markets have risen significantly and there are some signs of a re-emergence of the IPO market in the UK and Europe – usually a helpful backdrop for M&A activity.

Please do get in touch via our “contact us” link if you would like further information on Oghma Partners, or to request a copy of the review.

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