

## Oghma Partners LLP

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## Press Release

23 May 2014

Oghma Partners LLP is pleased to announce its role as exclusive financial adviser to Cargill in relation to the following transaction, which completed on 23 May 2014:

## 29 April 2014 - MANE and Cargill agree on the sale of Cargill's compounds business, including a plant in Rubi, Spain.

A part of Cargill's texturizing portfolio until now, the compounds business has specialized in blends of a wide variety of functional ingredients. It has developed an advanced position in the segment of technology compounds for the meat processing industry in Spain and other large meat markets in Europe. MANE has a strong position in the meat processing industry in France with its MEAT PRO operations and centre of excellence. This addition is complementing and strengthening MANE's expertise in the domain to become a European leader in the sector. The sale of the compounds business is consistent with Cargill's texturizing solutions business strategy of sharpening the focus on its core business, and as such, bring more value to its customers. The new entity will operate under the umbrella of MANE IBERICA. Terms of the agreement are not disclosed.

23 May 2014 - Cargill has completed the sale of its compounds business to Mane. All clearances have been received and the transaction has been closed on 23 May 2014.

For further information on Oghma Partners' role in the above transaction or for details on Oghma Partners' services please contact:

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