

## **Press Release**

29th September 2020

### **Oghma Partners advises Givaudan S.A. on the divestment of its pectin business to Herbstreith & Fox**

Oghma Partners is pleased to announce its role as corporate finance advisor to Givaudan S.A. on the divestment of its pectin business, announced today. The world-leading flavours and fragrances specialist, headquartered in Switzerland, will transfer its pectin business to Herbstreith & Fox, the German family-owned pectin producer. This latest transaction marks a second successful non-core asset disposal undertaken by Oghma Partners on behalf of Givaudan S.A. in 2020. This deal is also the latest in Oghma's portfolio of successful cross-border, continental European transactions and demonstrates the team's expertise in working with large multinationals and smaller family-owned businesses across Europe, assisting clients with successful transactions even in the current challenging time.

Louie D'Amico, President of Givaudan Taste & Wellbeing, commented: *"We have taken the decision to divest our pectin business in order to strengthen the focus on our core business. We are delighted to have concluded this agreement with H&F given their strong presence in the pectin category and their long-term commitment to developing the business further."*

The pectin business was acquired by Givaudan as part of the acquisition of Naturex S.A. in 2018. The terms of the transaction, which has no material impact on the Taste and Wellbeing Division, will not be disclosed.

#### **About Givaudan**

Givaudan is a global leading company in taste and wellbeing, and fragrance and beauty. With its heritage stretching back over 250 years, the Company has a long history of innovating scents and tastes. From a favourite drink to your daily meal, from prestige perfumes to cosmetics and laundry care, its creations inspire emotions and delight millions of consumers the world over. The company is committed to driving purpose-led, long-term growth while leading the way to improve happiness and health for people and nature. In the fiscal year 2019, the Company employed over 14,900 people worldwide and

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achieved sales of CHF 6.2 billion and a free cash flow of 12.7% of sales. Let's imagine together on [www.givaudan.com](http://www.givaudan.com).

## About Oghma Partners

Based in London, Oghma Partners is an independent corporate finance advisory firm providing acquisition, divestment, fund-raising and strategy advice to European consumer-focused companies and investors. A ten-strong team, offering a combined track record of over 100 successfully completed deals and award-winning industry research expertise; Oghma Partners is ideally positioned to ensure you meet your corporate goals. Our team includes members with extensive investment banking experience gained in senior roles at leading global investment banks. We combine the big bank tool kits with an old-fashioned focus on the client. For more information please visit us at [www.oghmapartners.com](http://www.oghmapartners.com)

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