

## **Press Release**

24 November 2021

# **Oghma Partners Advises Sykes Seafood on the Acquisition of Ruskim Seafoods**

*Deal is the latest in Oghma's portfolio of successful seafood transactions*

Oghma Partners LLP ("Oghma Partners"), corporate finance advisors to the consumer industries, is today pleased to announce that it acted as exclusive financial advisor to the shareholders of UK-based Sykes Seafood Limited ("Sykes") on the acquisition of Ruskim Seafoods Limited ("Ruskim").

The combination of Ruskim together with Sykes Seafood and Klaas Puul creates a US\$ 500 million, pan-European, shrimp-focused seafood business that will offer a market-leading range of products across the retail, wholesale, industry and foodservice sectors. The combined businesses will operate from five manufacturing sites and ten distribution centres in the UK, Europe and North Africa and employ over 3,900 people.

The three businesses already share many synergies and similarities – the combination will provide a solid backdrop for future growth, allow greater efficiencies in sourcing and enable an enhanced delivery platform to customers old and new. Ruskim will have access to Sykes and Klaas Puul's highly automated production facilities and both Sykes and Klaas Puul will benefit from access to the extensive depot and transport network at Ruskim.

**Tim Owen, Partner at Oghma Partners**, said: "We are delighted to be able to work with the Sykes team on the acquisition of Ruskim, and the Ruskim transaction highlights

Sykes's continued role as a key consolidator in the pan-European seafood market. The deal is Oghma Partners' latest successful transaction within the seafood sector and demonstrates our growing reputation for working with a range of owner-operated, international businesses."

### **ENDS**

Notes to Editors

For more information, please contact:

Tim Owen - Partner

[tim.owen@oghmapartners.com](mailto:tim.owen@oghmapartners.com)

+44 208 049 2202 / +44 7843 512 092

Mark Lynch – Partner

[mark@oghmapartners.com](mailto:mark@oghmapartners.com)

+44 208 049 2201 / +44 7712 528 417

Carolyn Viney – Associate Partner

[carolyn.viney@oghmapartners.com](mailto:carolyn.viney@oghmapartners.com)

+44 208 049 2217 / +44 7887 756 571

### **About Oghma Partners**

Based in London, Oghma Partners is an independent corporate finance advisory firm providing acquisition, divestment and strategy advice to UK and Continental European consumer-focused companies and investors. A ten-strong team, offering a combined track record of over 100 successfully completed deals and award-winning industry research expertise, Oghma Partners is ideally positioned to ensure its clients meet their corporate goals. The team includes members with extensive investment banking experience gained in senior roles at leading global investment banks. Oghma Partners combines the big bank tool kit with an old-fashioned focus on the client. For more information please visit us at [www.oghmapartners.com](http://www.oghmapartners.com)

---

PARTNERS: Tim Owen, Mark Lynch

ASSOCIATE PARTNER: Carolyn Viney

Registered Office: 3rd Floor, 24 Old Bond Street, London W1S 4AP

Registered in England and Wales No. OC344257, VAT No. 929 3882 76

[www.oghmapartners.com](http://www.oghmapartners.com)