Oghma Partners LLP



OFFICE

52 Brook Street London W1K 5DS Tel +44 20 3427 3434

Press Release

Oghma Partners LLP advises Givesco Bakery A/S on the acquisition of Almondy Group Holdings AB.

12th November 2015

Oghma Partners LLP ("Oghma Partners") is pleased to announce its role as exclusive financial adviser to Givesco Bakery A/S ("Givesco") of Denmark on the acquisition of Almondy Group Holdings AB ("Almondy") of Sweden from Swedish private equity firm Segullah LLP. The transaction is expected to complete shortly following competition authority clearance. Terms were not disclosed.

Almondy is a market leader in the gluten free almond-based frozen cake segment. It operates from a modern production facility in Gothenburg, Sweden and has sales across the Nordic region, Germany, the UK and, through its sales to IKEA, more widely. It had revenue in 2014 of SEK394 million.

Givesco is a family owned company based in Vejle, Denmark. It has a long history within the baked goods industry, having been founded in 1931. Today, the business is international, owning several bakeries around Europe.

The advisory role for Oghma Partners adds to roles advising on other acquisition and disposal mandates in the UK, Sweden, Norway, France, Spain, USA, Italy and Greece highlighting Oghma Partners truly international reach.

For further information on Oghma Partners' role in the above transaction or for details on Oghma Partners' services please contact:

Mark Lynch
Partner
Oghma Partners LLP
mark@oghmapartners.com
+44 207 958 9878

Tim Owen
Partner
Oghma Partners LLP
tim.owen@oghmapartners.com
+44 203 178 5177