



Press Release

3rd December 2021

Oghma Partners Advises Wrights Food Group on the Sale of the Business to The Compleat Food Group

Deal secures the future of Wrights Food Group following 95 years of family ownership

Oghma Partners is pleased to announce that it acted as exclusive financial advisor to the shareholder of UK-based Wrights Food Group on the sale of the business to The Compleat Food Group.

Wright's Food Group was founded in 1926 as a local family-owned pie business. Under the leadership of Peter Wright, it has grown into one of the UK's leading manufacturers of frozen savoury pastry, sweet bakery and ready meals to foodservice and retail channels across the UK. It also operates a chain of branded bakery stores in the Northwest.

The Compleat Food Group was formed through the merger of Addo Food Group and Winterbotham Darby in January 2021 in order to become the UK's no. 1 chilled prepared food company. The acquisition of Wright's, a specialist in frozen foods, complements The Compleat Food Group's existing chilled portfolio, significantly expands its customer base and provides it with much greater penetration into the UK's foodservice markets.

Peter Wright, Selling Shareholder and Chairman at Wright's, said: "Oghma Partners provided the business with professional and invaluable advice, who guided us through the strategic process, from our initial discussions through to the transitional process. I personally cannot thank Mark and his team enough"



Mark Lynch, Partner at Oghma Partners, said: “We were thrilled to be able to work with Peter and the Wrights management team on the sale of the business to The Compleat Food Group. It was important to Peter to pass the ownership of his business to a purchaser that would build on the legacy which the Wrights family worked so hard to create. This deal is a great example of how Oghma seeks to establish close relationships with clients over time in order to truly understand the exiting shareholder’s goals and wishes, allowing us to achieve the best result for our client on a sale of their business.”

ENDS

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About Oghma Partners

Based in London, Oghma Partners is an independent corporate finance advisory firm providing acquisition, divestment and strategy advice to UK and Continental European consumer-focused companies and investors.