

Press Release

14th November 2022

Fragmented Market provides opportunities in European Food Ingredients M&A

Oghma Partners is pleased to share the release of its review of the Global Ingredients Market reviewing market size and growth prospects as well as key player with a specific drill down into M&A activity in the food ingredients space in Europe over the last 10+ years.

Our overview is that, despite headwinds, given the still highly fragmented nature of the industry, we expect to see continued consolidation up and down the scale of transaction values. Exit multiples may be off their peak but we see food ingredients valuation retaining their premium over general food businesses due to higher margins, superior pricing power and the businesses continuing round of innovation.

ENDS

For more information, please contact:

Mark Lynch - Partner

 $\underline{mark@oghmapartners.com}$

+44 7712 528 417

Tim Owen - Partner

tim.owen@oghmapartners.com

+44 7843 512 092

Carolyn Viney – Associate Partner carolyn.viney@oghmapartners.com

+44 7887 756 571

About Oghma Partners

Based in London, Oghma Partners is an independent corporate finance advisory firm providing acquisition, divestment and strategy advice to UK and Continental European consumer-focused companies and investors.

PARTNERS: Mark Lynch, Tim Owen ASSOCIATE PARTNER: Carolyn Viney

Registered Office: 3rd Floor, 24 Old Bond Street, London W1S 4AP Registered in England and Wales No.

OC344257, VAT No. 929 3882 76

www.oghmapartners.com