

Press Release

23rd May 2023

Oghma Partners advises shareholders of specialist ingredients business, Good Food Wines Limited, on sale to Kiril Mischeff Limited

Oghma Partners is today pleased to announce that it has acted as the exclusive financial advisor to the shareholders of UK-based specialist ingredient business, Good Food Wines Limited ("GFW"), on the sale of its business to Kiril Mischeff Limited ("Kiril Mischeff"), a leading UK food and ingredient importer and supplier to the food and beverage industry.

GFW is a leading supplier of alcohol, vinegars, and condiments to the food and beverage manufacturing industries in the UK. Its customer base comprises numerous "blue-chip" manufacturers and reputable names in the food and beverage industry.

The acquisition of GFW will enable Kiril Mischeff to capitalise on significant revenue synergies, thanks to the complementary product portfolio of GFW. The current management team comprising Mike Yates and Stuart Medcalf will continue to lead the business and all current staff will remain at the firm following the acquisition. The business will continue to trade as Good Food Wines Limited.

Commenting on Oghma Partners' role in the transaction, Mike Yates, shareholder and Managing Director of GFW, said: *"We are grateful for Oghma's expert advice and support throughout this process. It has been a pleasure working with the team from start to finish."*

Mark Lynch, Partner at Oghma Partners, said: *"It was a real joy to work with the GFW and Kiril Mischeff teams and to have reached a successful conclusion to the discussions. This*

is our third completed food & beverage transaction in 2023 and marks our twenty second deal in the food ingredients sub-sector in Europe which makes Oghma Partners the most active M&A advisor in this sub-sector of the food industry.”

Today’s announcement follows the recent sale of UK-based C.T. Holmes Limited to Brasmar Group SGPS, S.A., one of the main European players in the seafood industry; K.T.C. Edibles Limited, the UK’s largest supplier of edible oils, to Endless LLP; Wrights Food Group on the sale of the business to the Compleat Food Group; Sykes Seafood Limited on the acquisition of Ruskim Seafoods Limited; Novax AB on its acquisition of Ulrick & Short Limited, the UK-based clean label food ingredients specialists; and Direct-to-Consumer and UK-based recipe provider, SimplyCook Limited sale of the business to Nestlé.

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About Oghma Partners

Based in London, Oghma Partners is an independent corporate finance advisory firm providing acquisition, divestment and strategy advice to UK and Continental European food & beverage companies and investors.

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