



Press Release

17th January 2024

UK Food & Beverage M&A Activity Saw a Significant Increase in Deal Volume in the Period Although With More Modest Gains in Total Deal Value

Oghma Partners is pleased to share the release of its review of the latest Mergers and Acquisition activity within the UK Food and Beverage Industry.

Key issues that impacted M&A in 2022 dragged over into the start of 2023 with inflationary cost pressures, the cost-of-living crisis and the increased cost of debt suppressing the higher value deals in the first half of the year (with the exception of the Glanbia Cheese acquisition). However, the increase in 2023 deal volume in part, reflected pent up seller activity and the sad bonus of a large numbers of businesses acquired out of administration (c. 10.0%).

A full copy of the report is available on request.

ENDS

For more information, please contact:

Mark Lynch - Partner

mark@oghmapartners.com

+44 7712 528 417

Tim Owen - Partner

tim.owen@oghmapartners.com

+44 7843 512 092

Carolyn Viney - Associate Partner

carolyn.viney@oghmapartners.com

+44 7887 756 571

About Oghma Partners

Based in London, Oghma Partners is an independent corporate finance advisory firm providing acquisition, divestment and strategy advice to UK and Continental European consumer-focused companies and investors.

PARTNERS: Mark Lynch, Tim Owen

ASSOCIATE PARTNER: Carolyn Viney

Registered Office: 3rd Floor, 24 Old Bond Street, London W1S 4AP Registered in England and Wales No.

OC344257, VAT No. 929 3882 76

www.oghmapartners.com