

Press Release

12th February 2024

Oghma Partners advises Ornuia Co-operative Limited (“Ornuia”) on the disposal of the Ornuia Nutrition Ingredients UK (“ONIUK”) powder blending business to Allicio Nutrition Limited (“Allicio”)

Oghma Partners, the corporate finance house to the consumer industries, is today pleased to announce that it acted as the Lead Financial Advisor to Ornuia, the Irish dairy group, in regards to the disposal of the ONI powder blending and manufacturing business based in Leek. This deal is the latest in Oghma’s portfolio of successful ingredients transactions and the sixth to be announced in the last 12 months.

The business will now become part of the healthcare portfolio of AYMES International Limited (AYMES) founder, Roger Wertheim-Aymes, trading under the name ‘Allicio’. AYMES is a leading supplier of medical oral nutritional supplements to healthcare providers in the UK.

Colin Keane, Group Head of Mergers & Acquisitions at Ornuia, said; *“In a complex process, the Oghma team’s professional knowledge, advice and support were invaluable and instrumental to the successful conclusion of the transaction. We are grateful to Mark, Caroline and Scott for their hard work throughout, and look forward to working with them again in the future.”*

The deal is the latest in Oghma’s expanding list of successful cross-border transactions in the European food ingredients sub-sector and demonstrates Oghma Partners’ leading position as the most active M&A advisor in this sub-sector in Europe.

Some of Oghma’s recent ingredient deals have included advising; Givaudan (Switzerland) on the disposals of its Valencia site to Berkem (France), its pectin business to Herbstreith & Fox (Germany) and of its processed and grated cheese business (Netherlands); Sonae/Sparkfood (Portugal) on the acquisition of Diorren/BCF (France); the shareholders of Good Food Wines (UK) on the sale to Kiril Mischeff (UK); the

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shareholders of Algaia (France) on the sale to J. Rettenmaier & Söhne (Germany); the shareholders of KTC Edibles (UK) on the sale to Endless (UK); Novax Group (Sweden) on the acquisition of Ulrick and Short (UK); and Solina Group (France) on the acquisition of Bowman Ingredients (UK).

ENDS

Notes to Editors

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About Oghma Partners

Based in London, Oghma Partners is an independent corporate finance advisory firm providing acquisition, divestment and strategy advice to UK and Continental European consumer-focused companies and investors. A ten-strong team, offering a combined track record of over 100 successfully completed deals and award-winning industry research expertise; Oghma Partners is ideally positioned to ensure its clients meet their corporate goals. The team includes members with extensive investment banking experienced gained in senior roles at leading global investment banks. Oghma Partners combines the big bank tool kits with an old-fashioned client-focused culture. For more information please visit us at www.oghmapartners.com

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