

Press Release30th April 2024**Oghma Partners advises Sparkfood, SA (“Sparkfood”) on the completion of c.89% stake in Diorren SAS (“Diorren”), the holding company of BCF Life Sciences (“BCF”)**

Further to our press release of 5th February 2024, Oghma Partners is today pleased to announce the deal completion of Sonae SGPS, SA (“Sonae” or “the Group”) via its subsidiary Sparkfood, SA (“Sparkfood”), on their irrevocable offer for the acquisition of a 89% stake in Diorren SAS (“Diorren”), the holding company of BCF Life Sciences (“BCF”), for a total consideration of 152.0 million euros, on a cash-free-debt-free basis. This deal is the latest in Oghma’s portfolio of successful cross-border ingredients transactions.

The deal, is yet another in Oghma’s expanding list of successful cross-border transactions in the European food ingredients sub-sector and demonstrates Oghma Partners’ leading position as the most active M&A advisor in this sub-sector in Europe.

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About Oghma Partners

Based in London, Oghma Partners is an independent corporate finance advisory firm providing acquisition, divestment and strategy advice to UK and Continental European food & beverage companies and investors.