

<u>Press Release</u>

23rd May 2024

UK Food & Beverage M&A Activity Saw Deal Volumes for Smaller Transactions Continue to Rise Whilst Mid-to-Upper Market Lagged Behind

Oghma Partners is pleased to share the release of its review of the latest Mergers and Acquisition activity within the UK Food and Beverage Industry.

One of the most notable developments in this tertial has been the reduction in private equity deals. Stubbornly high interest rates have decreased financial buyers' ability to transact whilst overseas buyer activity also declined prompting acquirers to focus domestically. On the other hand, M&A activity amongst UK corporate buyers increased significantly, reaffirming that strategic M&A is still a priority.

A full copy of the report is available on request.

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About Oghma Partners

Based in London, Oghma Partners is an independent corporate finance advisory firm providing acquisition, divestment and strategy advice to UK and Continental European consumer-focused companies and investors.