



Press Release

12 September 2025

Oghma Partners Advises Nactarome on the Acquisition of Claremont Ingredients from THG

Oghma Partners, Corporate Finance Advisors to the Consumer Industries, is pleased to announce that it acted as financial advisor to Nactarome S.p.A. (“Nactarome”), a portfolio company of TA Associates Management, LP (“TA Associates”), on the acquisition of Claremont Ingredients Limited (“Claremont Ingredients”) from THG PLC (“THG”). This transaction marks the latest success in Oghma's expanding portfolio of deals in the European food ingredients sector.

Founded in 1993, Claremont Ingredients is a leading UK flavour producer and laboratory based in Staffordshire. The company primarily serves the sports nutrition industry, with THG's Myprotein brand among its most prominent customers. It also supplies products to the baked goods, beverages, ice cream, and dairy sectors.

Acquired by TA Associates in 2021, Nactarome is a leading creator and producer of natural flavour, taste and colour solutions for the food & beverage industry. With 600+ employees across 9 countries, they leverage a global expertise with a local presence and vertical integration. The acquisition of Claremont Ingredients strengthens Nactarome's presence in the sports nutrition industry, whilst also building on the group's strong natural flavours portfolio.

Tim Owen, Partner at Oghma Partners, said: *“Nactarome already has a strong and growing presence in the UK market, principally via the acquisitions of Create Flavours in 2020 and TasteConnection in 2021. The overlay of Claremont Ingredients and its focus on sports nutrition allows Nactarome to build out further in the UK into some of the highest growth and most profitable food ingredients sub-sectors.”*



Luigi Del Monaco, CEO of Nactarome Group, commented on the deal: *"The acquisition of Claremont marks a significant add-on to our existing and important business footprint in the UK. Claremont's deep expertise and strong presence in the sports nutrition market perfectly complement Nactarome's own capabilities in food and nutrition flavours and colours, as well as our broader global network."*

The deal is the latest in Oghma Partners' expanding list of successful cross-border transactions in the European food ingredients sub-sector and demonstrates Oghma Partners' leading position as the most active M&A advisor in this space in Europe.

Oghma's recent ingredient deals have included advising: Ingå Group, the food ingredients division of Novax (Sweden), on the acquisition of MSK Ingredients (UK); Sonae (Portugal) on the acquisition of BCF Life Sciences (France); BGF (UK) on its minority investment in Plant-Ex Ingredients (UK); Bako (UK) on its acquisition of Finlay's Foods (UK); Symrise (Germany) on the sale of its UK fruit ingredients trading business to Th. Geyer (Germany); Givaudan (Switzerland) on the sale of its extraction site in Valencia to Groupe Berkem (France); Ornu Co-operative Limited (Ireland) on the sale of its powder blending and manufacturing business to Aymes (UK); the shareholders of Good Food Wines (UK) on the sale to Kiril Mischeff (UK); the shareholders of Algaia (France) on the sale to J. Rettenmaier & Söhne (Germany); the shareholders of KTC Edibles (UK) on the sale to Endless (UK); Novax (Sweden) on the acquisition of Ulrick and Short (UK); Solina Group (France) on the acquisition of Bowman Ingredients (UK); and Givaudan (Switzerland) on the divestment of its pectin business to Herbstreith & Fox (Germany).

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Notes to Editors

For more information, please contact:

Tim Owen – Partner

tim.owen@oghmapartners.com

+44 7843 512 092

Mark Lynch – Partner

mark@oghmapartners.com

+44 7712 528 417

Carolyn Viney – Associate Partner

carolyn.viney@oghmapartners.com

+44 7887 756 571

About Oghma Partners

Based in London, Oghma Partners is an independent corporate finance advisory firm providing acquisition, divestment and strategy advice to UK and Continental European consumer-focused companies and investors. An eleven strong team, offering a combined track record of over 100 successfully completed deals and award-winning industry research expertise; Oghma Partners is ideally positioned to ensure its clients meet their corporate goals. The team includes members with extensive investment banking experience gained in senior roles at leading global investment banks. Oghma Partners combines the big bank tool kit with an old-fashioned client-focused culture. For more information please visit us at www.oghmapartners.com

PARTNERS: Tim Owen, Mark Lynch

ASSOCIATE PARTNER: Carolyn Viney

Registered Office: 3rd Floor, 24 Old Bond Street, London W1S 4AP

Registered in England and Wales No. OC344257, VAT No. 929 3882 76

www.oghmapartners.com